

## Bank Account Validation Suite

A suite of non-credentialed data services that reduce overdrafts and return fees.

Bank Account Validation (BAV) is a comprehensive suite of instant and near real time data services that assists financial institutions with identity validation, fraud detection, compliance and risk. The suite offers the ability to validate account ownership, current balance, status, and funds availability of consumers' bank accounts. Financial institutions use the BAV suite in application, underwriting, and ongoing customer management to improve their payment processing KPI's and ensure regulatory compliance.



### Ownership

A proprietary Confidence Score that evaluates and links hundreds of data points to determine whether a consumer owns the bank account information presented.



### Balance

A Live Data and non-credentialed service that identifies a consumer's bank account balance prior to underwriting to determine the risk characteristics of an applicant.



### Risk

This attribute leverages proprietary algorithms and the most powerful payment instrument contributory sources to return risk levels and hundreds of indicators based on transactions from thousands of retailers and financial institutions.



### Funds

A non-credentialed, Live Data service that verifies funds availability in a consumer's bank account prior to the payment process.

#### Key Benefits Include:

- ▶ Zero friction to consumers
- ▶ Reduce loan defaults and losses
- ▶ Verify funds availability
- ▶ Reduce ACH processing fees
- ▶ Reduce ACH NSF returns
- ▶ Protect consumers from bank overdraft fees
- ▶ Ensure regulatory compliance
- ▶ Improve card processing performance metrics